

Arcona Property Fund N.V.

www.arconapropertyfund.com



General Meeting of Shareholders 16 June 2021



Convocation

for the General Meeting of Shareholders of
Arcona Property Fund N.V.

To be held on:

Wednesday 16 June 2021 at 15:00

All shareholders, including holders of depository receipts, and others entitled to attend are invited to attend the General Meeting of Shareholders to be held on Wednesday 16 June 2021 at 15:00.

In view of the temporary legal measures taken by the Dutch government in connection with COVID-19, the General meeting will not take place physically but virtually via an online platform.

The procedures described in this notice are subject to the continuation of the temporary legal measures referred to above (up to and including the day of the meeting). Shareholders are recommended to check the company's website regularly until the day of the meeting for further information.

The agenda, notes to the agenda and underlying reports of the Management Board are available free of charge at the office of the company De Entree 55, 1101 BH Amsterdam, tel: (020) 820 4 720 . The agenda and supporting documents are also available on the website of the company www.arconapropertyfund.com.

Registration date

The Board of Directors has determined that persons who are entitled to attend the meeting and vote are those who are listed as shareholders in a (sub) register on 19 May 2021 (Record date), after processing all credits and debits as of that date and have registered in the manner described below. The administrations of the intermediaries, as defined in the sense of the Securities Giro Transactions Act, have been designated as a (sub) register.

Virtual participation

A holder of shares who wishes to attend the meeting virtually must register with ABN AMRO from the Registration Date until no later than June 11, 2021, 10:00 (via www.abnamro.com/evoting). A confirmation must be submitted to ABN AMRO from the intermediary, in whose administration the holder for the shares is listed, that the relevant shares were registered in his / her name on the Record Date. In addition, intermediaries are requested to provide the full address details of the relevant holder with this confirmation in order efficiently to check the shareholding on the Record Date. In addition, if a shareholder wishes to attend the meeting virtually, a valid email address, securities account number and mobile phone number are required for the verification process of granting virtual access.

Shareholders can attend the meeting virtually, ask questions and vote on all agenda items for decision-making via the internet - i.e. online and remotely - with their own smartphone, tablet or computer, unless the Shareholder's intermediary does not support virtual voting.

After registering for virtual participation, a shareholder will receive an email with a link to log into the Company's online voting platform at www.abnamro.com/evoting. After a successful login and confirmation of the login through a two-step verification process (with SMS verification), the shareholder is automatically logged into the meeting. Further instructions will be provided via www.abnamro.com/evoting and / or the Company's online voting platform.

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You can sign up for virtual meeting participation on June 16, 2021 at www.abnamro.com/evoting from 13:00 until the start of the meeting at 15:00. You must be logged in and have completed the access procedure before 15:00. After this time it is no longer possible to register. Shareholders who log in after 15:00 will not be able to vote.

The minimum requirements for the devices and systems for virtual participation in the meeting and an overview of Q & A's about virtual voting and the Company's Policy regarding the General Meeting of Shareholders are available at www.arconapropertyfund.com (<https://www.arconapropertyfund.nl/assets/uploads/pdf/2020%2005%2019%20Beleid%20APF%20virtuele%20AvA.pdf>).

Virtual voting involves risks as described in the Company's Policy in relation to the General Meeting of Shareholders. If you want to avoid these risks, you can choose to issue a voting proxy.

Attendance registration

Shareholders or their proxies can only exercise their voting and meeting rights during the meeting if they participate in the virtual meeting or vote by proxy. The registration of the attendees and the number of votes take place online.

Proxy voting

Without prejudice to the registration obligation described above, the meeting rights can be exercised by a proxy authorized in writing.

Shareholders who wish to exercise their voting rights by means of an electronic proxy, which implies a voting instruction to the Company, must notify this at the latest on June 11, 10:00 via www.abnamro.com/evoting. The intermediary must provide ABN AMRO with a statement stating the number of shares that the intermediary has registered on the Record Date in the name of the ultimate shareholder.

Shareholders who, upon registration, have indicated that they wish to attend the meeting virtually, cannot grant a voting proxy after 11 June 2021, 10:00.

Should you intend to instruct your bank / broker on the above, please note that their deadlines may be several days earlier than the above. Please inquire with the institution concerned about the deadline they apply. In addition, you should take into account that some intermediaries do not facilitate the issuing of electronic proxies.

You can also download a proxy form from the Company's website, www.arconapropertyfund.nl. The written proxy must be received by the Company no later than June 11, 2021 at 10:00 and you must follow the above process.

Amsterdam, May 5, 2021

The Management Board, **Arcona Capital Fund Management B.V.**,

De Entree 55 • 1101 BH Amsterdam • www.arconapropertyfund.com • T: (020) 820 4 720